Triad Group Plc

Trading Update

In my overview of results dated 20th December 2023, I said "I personally have never felt so confident and enthusiastic about the state and prospects of the Company for more than 20 years" and "I believe that we are at the beginning of a period of increasing major success and growth". I am delighted to confirm that both these statements are proving to be more than amply justified.

Since 20th December, we have continued to win major and long-term pieces of new business. We returned to profit in November and, apart from the Christmas/New Year holiday period, have been on a strongly rising trajectory ever since. Cash flow, as normal, is following closely behind the profit trend. We have been nominated for more national awards. Our recruitment process is operating at full steam ahead with great success. I should point out that the costs of setting up the new projects and hiring will be absorbed in the fourth quarter; however, this will enable us to get off to a flying start for our new financial year beginning in April. I shall provide a much more extensive account of developments in my statement accompanying the full year results.

Dr J C Rigg

Executive Chairman, Triad Group Plc 7 March 2024

Zeus Capital Limited

Alexandra Campbell-Harris Tel: 020 7614 5900

The information contained in this announcement is deemed by the Company to constitute inside information as stipulated under Article 7 of the Market Abuse Regulations (EU) No 596/2014. With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.